

writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 27, 1999.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *First Bancshares, Inc.*, Kansas City, Kansas; to acquire 100 percent of the voting shares of The Lawrence Bank, Lawrence, Kansas, a de novo bank.

Board of Governors of the Federal Reserve System, August 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-22959 Filed 9-2-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 99-22471) published on pages 47191-47192 of the issue for Monday, August 30, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for The Royal bank of Scotland Group plc, The Royal Bank of Scotland plc, and RBSG International Holdings Limited, all of Edinburgh, Scotland, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *RBSG International Holdings Limited*, Edinburgh, Scotland; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens Financial Group, Providence, Rhode Island, and thereby indirectly acquire Citizens Bank Rhode Island, Providence, Rhode Island, Citizens Bank of Massachusetts, Boston, Massachusetts, Citizens Bank New Hampshire, Manchester, New Hampshire, and Citizens Bank of Connecticut, New London, Connecticut.

In connection with this application, RBSG International Holdings Limited, Edinburgh, Scotland, also has applied to

acquire Citizens Capital, Inc., Boston, Massachusetts, and thereby engage in mezzanine financing, pursuant to § 225.28(b)(1) of Regulation Y, and NYCE Corporation, Woodcliff Lake, New Jersey, and thereby engage in data processing and check verification services, pursuant to §§ 225.28(b)(14) and (b)(2) of Regulation Y, respectively. RDSG International Holdings Limited, will be a subsidiary of The Royal Bank of Scotland Group plc, and The Royal Bank of Scotland plc, both of Edinburgh, Scotland.

Comments on this application must be received by September 24, 1999.

Board of Governors of the Federal Reserve System, August 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-22961 Filed 9-2-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 17, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *UBS AG*, Zurich, Switzerland; to retain 21.56 percent of the voting shares

of TP Group Limited, Grand Cayman, Cayman Islands, British West Indies, and Tradedpoint Financial Networks plc, London, England, and thereby engage in securities brokerage services and other agency transactional services for customer investments, pursuant to § 225.28(b)(7) of Regulation Y.

Board of Governors of the Federal Reserve System, August 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-22962 Filed 9-2-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 99-19948) published on pages 42379-42380 of the issue for Wednesday, August 4, 1999.

Under the Federal Reserve Bank of San Francisco heading, the entry for Umpqua Holdings Corporation, Roseburg, Oregon, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Umpqua Holdings Corporation*, Roseburg, Oregon; to acquire all the voting shares of Strand, Atkinson, Williams and York, Inc., Portland, Oregon, and thereby engage, to a limited extent, in underwriting and dealing in commercial paper, municipal revenue bonds, mortgage-related securities, and consumer-receivable related securities, *see Citicorp, et al.*, 73 Fed. Res. Bull. 473 (1987); managing, servicing, and collecting assets, pursuant to § 225.28(b)(2)(vi) of Regulation Y; performing functions or activities that may be performed by a trust company, pursuant to § 225.28(b)(5) of Regulation Y; acting as investment or financial advisor, pursuant to § 225.28(b)(6) of Regulation Y; providing securities brokerage, "riskless principal," and private placement services, pursuant to § 225.28(b)(7)(i)-(iii); underwriting and dealing in obligations of the United States, general obligations of states and their political subdivisions, and other obligations that state member banks of the Federal Reserve System may underwrite and deal in under 12 U.S.C. 24 and 335, pursuant to § 225.28(b)(8)(i) of Regulation Y; and providing employee benefits consulting services,